

**JEFFERSON COUNTY BOARD MINUTES
TUESDAY, SEPTEMBER 9, 2014, 7:00 P.M.**

Chair Jim Schroeder presiding.

County Clerk Barbara A. Frank called the roll, all members being present except Supervisors Hartz and Foelker who gave prior notice of their inability to attend.

| | | | |
|------------------|--------------------|-------------------|-------------------|
| District 1..... | Richard C. Jones | District 2 | Mike Kelly |
| District 3..... | Greg David | District 4 | Augie Tietz |
| District 5.... | James B. Braughler | District 6 | Ron Buchanan |
| District 7..... | Dwayne C. Morris | District 8 | Michael Wineke |
| District 9..... | Amy Rinard | District 10 | Al C. Counsell |
| District 11..... | Donald Reese | District 12 | Peter A. Hartz |
| District 13..... | Ed Morse | District 14 | Kirk Lund |
| District 15..... | Steven J. Nass | District 16 | Laura Payne |
| District 17..... | Russell Kutz | District 18 | Jennifer Hanneman |
| District 19..... | Jim Schroeder | District 20 | Jim Mode |
| District 21..... | John C. Kannard | District 22 | Blane Poulson |
| District 23..... | George Jaeckel | District 24 | Kate Vance |
| District 25..... | Matthew Foelker | District 26 | Carlton Zentner |
| District 27..... | Glen D. Borland | District 28 | Dick Schultz |
| District 29..... | Paul Babcock | District 30 ... | Walt Christensen |

County Administrator Ben Wehmeier led the Pledge of Allegiance. A moment of silence was observed.

Wehmeier certified compliance with the Open Meetings Law.

At the request of the Chair and with no objection, Item 14b of the agenda (awarding the sale of \$9,995,000 general obligation county building bonds, series 2014A) was moved before Item 11.

Rinard, Chair of the Administration & Rules Committee, moved that the minutes of the August 11, 2014, meeting be approved as printed. Seconded and carried.

Special Order of Business.

Nass introduced Resolution No. 2014-32.

WHEREAS, Lisle James Piper, Jr. was born on August 18, 1923, in the Town of Cold Spring, Wisconsin, and died on August 14, 2014; and

WHEREAS, Lisle Piper had served on the Jefferson County Board of Supervisors from September 1988 until April 2004; and

WHEREAS, as a County Board Supervisor, Lisle Piper, Jr., served on the Board of Health, the Planning and Zoning Committee, the Highway Committee and as Chair of the Countryside Farm Committee.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors, assembled in regular session this 9th day of September 2014, extends its sincere sympathy to Lisle's family with this acknowledgement of his dedication to the citizens of the Jefferson County.

Nass moved that Resolution No. 2014-32 be adopted. Second-

ed and carried.

An update on the Osteopathic Medical College was presented by Mark E. Lefebvre and Jennifer Kidon DeKrey.

**GENERAL FINANCIAL CONDITION,
JEFFERSON COUNTY, WISCONSIN
September 1, 2014**

| | | |
|--|----------------------|----------------------|
| Available Cash on Hand | | |
| August 1, 2014 | \$ 3,706,503.14 | |
| August Receipts | <u>29,803,740.38</u> | |
| Total Cash | | \$ 33,510,243.52 |
| Disbursements | | |
| General – August 2014 | \$ 32,601,656.13 | |
| Payroll – August 2014 | <u>1,232,760.95</u> | |
| Total Disbursements | | <u>33,834,417.08</u> |
| Total Available Cash | | \$ (324,173.56) |
| Cash on Hand | | |
| (in bank) September 1, 2014 | \$ 1,112,277.25 | |
| Less Outstanding Checks | <u>1,436,450.81</u> | |
| Total Available Cash | | \$ (324,173.56) |
| Local Government Investment Pool - | | |
| General | | \$ 21,903,772.74 |
| Institutional Capital Management | | 16,132,437.33 |
| Local Government Investment Pool - | | |
| Clerk of Courts | | 25,940.07 |
| Local Government Investment Pool - | | |
| Farmland Preservation | | 227,684.85 |
| Local Government Investment Pool - | | |
| Parks/Liddle | | 87,495.89 |
| Local Government Investment Pool - | | |
| Highway Bond | | <u>1,763,547.45</u> |
| | | \$ 40,140,873.33 |
| 2014 Interest - Super N.O.W. Acct. | \$ | 1,067.78 |
| 2014 Interest - L.G.I.P. - General Funds | | 15,394.54 |
| 2014 Interest - ICM | | 112,255.04 |
| 2014 Interest - L.G.I.P. - Parks/Carol Liddle Fund | | 50.48 |
| 2014 Interest - L.G.I.P. - Farmland Preservation | | 135.17 |
| 2014 Interest - L.G.I.P. - Clerk of Courts | | 14.97 |
| 2014 Interest - L.G.I.P. - Highway Bond | | <u>1,952.85</u> |
| Total 2014 Interest | \$ | 130,870.83 |

JOHN E. JENSEN, JEFFERSON COUNTY TREASURER

Frank presented the following communications:

1. Letter dated August 25, 2014, from Mo Hansen regarding his resignation as City of Waterloo Clerk/Treasurer effective September 15, 2014. Mr. Hansen is also a representative from the City of Waterloo to the Jefferson County Economic Development Consortium; therefore, the City of Waterloo will be making an appointment for his replacement.
2. Letter dated August 28, 2014, from the Wisconsin State

Tuesday, September 9, 2014

131

Building Trades Crafts to support Wisconsin's working families, specifically in relation to construction of crude oil compressor stations.

3. Notice of Public Hearing from the Jefferson County Planning and Zoning Committee for a hearing to be held on September 18, 2014, at 7:00 p.m. in Room 205 of the Jefferson County Courthouse.

The communications and notice were received and placed on file.

The floor was opened for public comment. Speaking were James Romlein, Watertown, on the Wisconsin Rock River Initiative, and Buck Smith, Johnson Creek, on energy sources for County buildings.

Child Support Director Stacey Jensen; Chair of the Historic Sites Preservation Commission Cindy Arbiture; Land Information Office Director Andy Erdman; Land and Water Conservation Director Mark Watkins; Planning & Zoning Director Robert Klotz and District Attorney Susan Happ presented their department's/commission's annual report. The annual reports were received and placed on file pursuant to Board Rule 3.03(12)

Jones, Chair of the Finance Committee, introduced Resolution No. 2014-33.

WHEREAS, on November 12, 2013, the County Board of Supervisors of Jefferson County, Wisconsin (the "County") adopted an Initial Resolution (the "Initial Resolution") authorizing general obligation bonds and/or promissory notes in an amount not to exceed \$17,890,000 for public purposes consisting of the construction of a new highway department facility building and highway department satellite shops, including related demolition, environmental remediation, and site improvements, and acquiring and installing related furniture, fixtures, and equipment, and paying costs of financing including capitalized interest (the "Project");

WHEREAS, the County has previously issued its \$3,505,000 General Obligation County Building Bonds, Series 2013A authorized by the Initial Resolution;

WHEREAS, on August 11, 2014, the County Board of Supervisors of County adopted a resolution providing for the County to issue up to an additional \$9,995,000 portion of the bonds authorized by the Initial Resolution for the purpose of paying a portion of the cost of the Project;

WHEREAS, the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County that General Obligation County Building Bonds, Series 2014A (the "Bonds") be issued pursuant to the Initial Resolution in the aggregate principal amount of \$9,995,000;

WHEREAS, the County has directed Ehlers & Associates, Inc. ("Ehlers") to take the steps necessary to sell the Bonds;

WHEREAS, Ehlers, in consultation with the officials of the County, prepared a Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) set-

ting forth the details of and the bid requirements for the Bonds and indicating that the Bonds would be offered for public sale on September 9, 2014;

WHEREAS, the County Clerk (in consultation with Ehlers) caused a form of notice of the sale to be published and/or announced and caused the Notice of Sale to be distributed to potential bidders offering the Bonds for public sale on September 9, 2014;

WHEREAS, the County has duly received bids for the Bonds as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Notice of Sale and is deemed to be the most advantageous to the County. Ehlers has recommended that the County accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1A. Ratification of the Notice of Sale and Offering Materials. The County Board of Supervisors of the County hereby ratifies and approves the details of the Bonds set forth in Exhibit A attached hereto as and for the details of the Bonds. The Notice of Sale and any other offering materials prepared and circulated by Ehlers are hereby ratified and approved in all respects. All actions taken by officers of the County and Ehlers in connection with the preparation and distribution of the Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Bonds. The Proposal of the Purchaser offering to purchase the Bonds for the sum set forth on the Proposal (as modified on the Bid Tabulation and reflected in the Pricing Summary referenced below and incorporated herein), plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal (as modified on the Bid Tabulation) is hereby accepted. The Chairperson and County Clerk or other appropriate officers of the County are authorized and directed to execute an acceptance of the Proposal on behalf of the County. The good faith deposit of the Purchaser shall be retained by the County Treasurer until the closing of the bond issue, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Bonds shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation County Building Bonds, Series 2014A"; shall be issued in the aggregate principal amount of \$9,995,000; shall be dated September 25, 2014; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum; and

mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2015. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Bonds is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Bonds maturing on April 1, 2024, and thereafter shall be subject to redemption prior to maturity, at the option of the County, on April 1, 2023, or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, and if in part, from maturities selected by the County and within each maturity, by lot, at the principal amount thereof, plus accrued interest to the date of redemption. The Proposal specifies that certain of the Bonds are subject to mandatory redemption, and the terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the County a direct annual irrepealable tax in the years 2014 through 2033 for the payments due in the years 2015 through 2034 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the County shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the County and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the County for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the County then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the County, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the County may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation County Building Bonds, Series 2014A, dated September 25, 2014" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. The County Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the County at the time of delivery of and payment for the Bonds; (ii) any premium which may be received by the County above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the County, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the County,

unless the County Board of Supervisors directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the County and disbursed solely for the purpose for which borrowed or for the payment of the principal of and the interest on the Bonds. In no event shall monies in the Borrowed Money Fund be used to fund operating expenses of the general fund of the County or of any special revenue fund of the County that is supported by property taxes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose for which the Bonds have been issued has been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the County, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The County represents and covenants that the projects financed by the Bonds and the ownership, management and use of the projects will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the Code. The County further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The County further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The County Clerk or other officer of the County charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the County certifying that the County can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The County also covenants to use its best efforts to meet

the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the County will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax Exempt Obligations. The Bonds are hereby designated as “qualified tax exempt obligations” for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax exempt obligations.

Section 11. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the County by the manual or facsimile signatures of the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the date of delivery (the “Closing”). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the County has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The County hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 12. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by Bond Trust Services Corporation, Roseville, Minnesota, which is hereby appointed as the County’s registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the “Fiscal Agent”). The Fiscal Agency Agreement between the County and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit F and incorporated herein by this reference.

Section 13. Persons Treated as Owners; Transfer of Bonds. The County shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person

in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and County Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The County shall cooperate in any such transfer, and the Chairperson and County Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the County at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the County and on file in the County Clerk's office.

Section 16. Payment of Issuance Expenses. The County authorizes the Purchaser to forward the amount of the proceeds of the Bonds allocable to the payment of issuance expenses to KleinBank, Chaska, Minnesota at Closing for further distribution as directed by Ehlers.

Section 17. Official Statement. The County Board of Supervisors hereby approves the Preliminary Official Statement with respect to the Bonds and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the County in connection with the preparation of such Preliminary Official Statement and any addenda to it or Addendum are hereby ratified and approved. In connection with the Closing, the appropriate County official shall certify the Preliminary Official Statement and any addenda or Addendum. The County Clerk shall cause copies of the Preliminary Official Statement and any addenda or Addendum to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure.

The County hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the County to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Chairperson and County Clerk, or other officer of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's Undertaking.

Section 19. Record Book. The County Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 20. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the County are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and County Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 21. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

EXHIBIT A

NOTICE OF SALE

**\$9,995,000* GENERAL OBLIGATION COUNTY BUILDING BONDS, SERIES 2014A
JEFFERSON COUNTY, WISCONSIN**

Bids for the purchase of \$9,995,000* General Obligation County Building Bonds, Series 2014A (the "Bonds") of Jefferson County, Wisconsin (the "County") will be received at the offices of Ehlers & Associates, Inc. ("Ehlers"), 3060 Centre Pointe Drive, Roseville, Minnesota 55113-1105, Financial Advisors to the County, until 09:30 A.M., Central Time, and **ELECTRONIC PROPOSALS** will be received via **PARITY**, in the manner described below, until 09:30 A.M. Central Time, on September 9, 2014, at which time they will be opened, read and tabulated. The bids will be presented to the Board of Supervisors for consideration for award by resolution at a meeting to be held at 7:00 PM, Central Time, on the same date. The bid offering to purchase the Bonds upon the terms specified herein and most favorable to the County will be accepted unless all bids are rejected.

PURPOSE

The \$9,995,000* General Obligation County Building Bonds, Series 2014A (the "Bonds") of the Jefferson County, Wisconsin (the "County") are being issued pursuant to Wisconsin Statutes, Section 67.04 for the public purpose of financing the construction of a new highway department facility building and highway department satellite shops, including related demolition, environmental remediation, and site improvements, and acquiring and installing related furniture, fixtures and equipment and paying costs of financing including capitalized interest. The Bonds are valid and binding general obligations of the County, and all the taxable property in the County is subject to the levy of a tax to pay the principal of and interest on the Bonds as they become due which tax may, under current law, be levied without limitation as to rate or amount.

DATES AND MATURITIES

The Bonds will be dated September 25, 2014, will be issued as fully registered Bonds in the denomination of \$5,000 each, or any integral multiple thereof, and will mature on April 1 as follows:

| <u>Year</u> | <u>Amount*</u> | <u>Year</u> | <u>Amount*</u> | <u>Year</u> | <u>Amount*</u> |
|-------------|----------------|-------------|----------------|-------------|----------------|
| 2015 | \$690,000 | 2022 | \$430,000 | 2029 | \$520,000 |
| 2016 | 380,000 | 2023 | 440,000 | 2030 | 540,000 |
| 2017 | 385,000 | 2024 | 450,000 | 2031 | 560,000 |
| 2018 | 390,000 | 2025 | 465,000 | 2032 | 580,000 |
| 2019 | 395,000 | 2026 | 480,000 | 2033 | 595,000 |
| 2020 | 405,000 | 2027 | 490,000 | 2034 | 880,000 |
| 2021 | 415,000 | 2028 | 505,000 | | |

ADJUSTMENT OPTION

* The County reserves the right to increase or decrease the amount of any individual maturity of the Bonds in increments of \$5,000 on the day of sale. If individual maturities are increased or decreased, the purchase price proposed will be adjusted to maintain the same gross spread per \$1,000.

TERM BOND OPTION

Bids for the Bonds may contain a maturity schedule providing for any combination of serial bonds and term bonds, subject to mandatory redemption, so long as the amount of principal maturing or subject to mandatory redemption in each year conforms to the maturity schedule set forth above. All dates are inclusive.

INTEREST PAYMENT DATES AND RATES

Interest will be payable on April 1 and October 1 of each year, commencing April 1, 2015, to the registered owners of the Bonds appearing of record in the bond register as of the close of business on the 15th day (whether or not a business day) of the immediately preceding month. Interest will be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to rules of the MSRB. **The rate for any maturity may not be more than 3.00% less than the rate for any preceding maturity. (For example, if a rate of 4.50% is proposed for the 2017 maturity, then the lowest rate that may be proposed for any later maturity is 1.50%.)** All Bonds of the same maturity must bear interest from date of issue until paid at a single, uniform rate. Each rate must be expressed in an integral multiple of 5/100 or 1/8 of 1%.

BOOK-ENTRY-ONLY FORMAT

Unless otherwise specified by the purchaser, the Bonds will be designated in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds, and will be responsible for maintaining a book-entry system for recording the interests of its participants and the transfers of interests between its participants. The participants will be responsible for maintaining records regarding the beneficial interests of the individual purchasers of the Bonds. So long as Cede & Co. is the registered owner of the Bonds, all payments of principal and interest will be made to the depository which, in turn, will be obligated to remit such payments to its participants for subsequent disbursement to the beneficial owners of the Bonds.

PAYING AGENT

The County has selected Bond Trust Services Corporation ("BTSC"), Roseville, Minnesota, to act as paying agent (the "Paying Agent"). BTSC and Ehlers are affiliate companies. The County will pay the charges for Paying Agent services. The County reserves the right to remove the Paying Agent and to appoint a successor.

OPTIONAL REDEMPTION

At the option of the County, Bonds maturing on or after April 1, 2024 shall be subject to redemption prior to maturity on April 1, 2023 and on any date thereafter, at a price of par plus accrued interest.

Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the selection of the amounts and maturities of the Bonds to be redeemed shall be at the discretion of the County. If only part of the Bonds having a common maturity date are called for redemption, then the County or Paying Agent, if any, will notify DTC of the particular amount of such maturity to be redeemed. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interest in such maturity to be redeemed.

DELIVERY

On or about September 25, 2014, the Bonds will be delivered without cost to the winning bidder at DTC. On the day of closing, the County will furnish to the winning bidder the opinion of bond counsel hereinafter described, an arbitrage certification, and certificates verifying that no litigation in any manner questioning the validity of the Bonds is then pending or, to the best knowledge of officers of the County, threatened. Payment for the Bonds must be received by the County at its designated depository on the date of closing in immediately available funds.

LEGAL OPINION

An opinion as to the validity of the Bonds and the exemption from federal taxation of the interest thereon will be furnished by Quarles & Brady LLP, bond counsel to the County, and will accompany the Bonds. The legal opinion will be issued on the basis of existing law and will state that the Bonds are valid and binding general obligations of the County; provided that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights and by equitable principles (which may be applied in either a legal or equitable proceeding).

SUBMISSION OF BIDS

Bids must not be for less than \$9,870,062 nor more than \$10,194,900 plus accrued interest on the principal sum of \$9,995,000 from date of original issue of the Bonds to date of delivery. A signed bid form must be submitted to Ehlers prior to the time established above for the opening of bids as follows:

- 1) In a sealed envelope as described herein; or
- 2) A facsimile submission to Ehlers, Facsimile Number (651) 697-8555; or
- 3) Electronically via **PARITY** in accordance with this Notice of Sale until 09:30 A.M. Central Time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in **PARITY** conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about **PARITY**, potential bidders may contact Ehlers or i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, Telephone (212) 849-5021.

Bids must be submitted to Ehlers via one of the methods described above and must be received prior to the time established above for the opening of bids. Each bid must be unconditional except as to legality. Neither the County nor Ehlers shall be responsible for any failure to receive a facsimile submission.

A good faith deposit (the "Deposit") in the amount of \$199,900, complying with the provisions below, must be submitted with each bid. The Deposit must be in the form of a certified or cashier's check, or a financial surety bond or a wire transfer of funds to **KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091915654 for credit: Ehlers & Associates Good Faith Account No. 3208138**. The Deposit will be retained by the County as liquidated damages if the bid is accepted and the bidder fails to comply therewith. The Deposit will be returned to the winning bidder at the closing for the Bonds.

The Deposit, payable to the County, shall be retained in the offices of Ehlers with the same effect as if delivered to the County. Alternatively, bidders may wire the Deposit to **KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091915654 for credit: Ehlers & Associates Good Faith Account No. 3208138**. The County and any bidder who chooses to so wire the Deposit hereby agree irrevocably that Ehlers shall be the escrow holder of the Deposit wired to such account subject only to these conditions and duties: 1) All income earned thereon shall be retained by the escrow holder as payment for its expenses; 2) If the bid is not accepted, Ehlers shall, at its expense, promptly return the Deposit amount to the losing bidder; 3) If the bid is accepted, the Deposit shall be returned to the winning bidder at the closing; 4) Ehlers shall bear all costs of maintaining the escrow account and returning the funds

to the bidder; 5) Ehlers shall not be an insurer of the Deposit amount and shall have no liability hereunder except if it willfully fails to perform, or recklessly disregards, its duties specified herein; and 6) FDIC insurance on deposits within the escrow account shall be limited to \$250,000 per bidder.

If a financial surety bond is used, it must be from an insurance company licensed to issue such a bond in the State of Wisconsin, and preapproved by the County. Such bond must be submitted to Ehlers prior to the opening of the bids. Such bond must identify each bidder whose Deposit is guaranteed by such financial surety bond. If the Bonds are awarded to a bidder using a financial surety bond, then that bidder is required to submit its Deposit to Ehlers in the form of a certified or cashier's check or wire transfer as instructed by Ehlers not later than 3:00 P.M., Central Time, on the next business day following the award. If such Deposit is not received by that time, the financial surety bond may be drawn by the County to satisfy the Deposit requirement. The amount securing the successful bid will be retained as liquidated damages if the bid is accepted and the bidder fails to comply therewith. No bid can be withdrawn after the time set for receiving bids unless the meeting of the County scheduled for award of the Bonds is adjourned, recessed, or continued to another date without award of the Bonds having been made.

AWARD

The Bonds will be awarded to the bidder offering the lowest interest rate to be determined on a True Interest Cost (TIC) basis. The County's computation of the interest rate of each bid, in accordance with customary practice, will be controlling. In the event of a tie, the sale of the Bonds will be awarded by lot. The County reserves the right to reject any and all bids and to waive any informality in any bid.

BOND INSURANCE

If the Bonds are qualified for any bond insurance policy, the purchase of such policy shall be at the sole option and expense of the winning bidder. Any cost for such insurance policy is to be paid by the winning bidder, except that, if the County requested and received a rating on the Bonds from a rating agency, the County will pay that rating fee. Any rating agency fees not requested by the County are the responsibility of the winning bidder.

Failure of the municipal bond insurer to issue the policy after the Bonds are awarded to the winning bidder shall not constitute cause for failure or refusal by the winning bidder to accept delivery of the Bonds.

CUSIP NUMBERS

The County will assume no obligation for the assignment or printing of CUSIP numbers on the Bonds or for the correctness of any numbers printed thereon, but will permit such numbers to be printed at the expense of the winning bidder, if the winning bidder waives any delay in delivery occasioned thereby.

QUALIFIED TAX-EXEMPT OBLIGATIONS

The County will designate the Bonds as qualified tax-exempt obligations for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

CONTINUING DISCLOSURE

In order to assist bidders in complying with SEC Rule 15c2-12, as amended, the County will covenant to undertake (pursuant to a Resolution to be adopted by the Board of Supervisors), to provide annual reports and timely notice of certain events for the benefit of holders of the Bonds. The details and terms of the undertaking are set forth in a Continuing Disclosure Certificate to be executed and delivered by the County, a form of which is included in the Preliminary Official Statement. As a condition of closing, the County will deliver a Continuing Disclosure Certificate at closing (in addition to the legal opinion and non-litigation certificate) setting forth the details and terms of the County's undertaking.

INFORMATION FROM WINNING BIDDER

The winning bidder will be required to provide, in a timely manner, certain information relating to the initial offering prices of the Bonds necessary to compute the yield on the Bonds pursuant to the provisions of the Internal Revenue Code of 1986, as amended.

PRELIMINARY OFFICIAL STATEMENT

Bidders may obtain a copy of the Preliminary Official Statement relating to the Bonds prior to the bid opening by request from Ehlers at www.ehlers-inc.com by connecting to the link to the Bond Sales. The Syndicate Manager will be provided with an electronic copy and up to 10 printed copies upon request of the Final Official Statement within seven business days of the bid acceptance. Additional copies of the Final Official Statement will be available at a cost of \$10.00 per copy.

Information for bidders and bid forms may be obtained from Ehlers at 3060 Centre Pointe Drive, Roseville, Minnesota 55113-1105, Telephone (651) 697-8500.

By Order of the Board of Supervisors

Benjamin Wehmeier, County Administrator
Jefferson County, Wisconsin

BID TABULATION

\$9,995,000* General Obligation County Building Bonds, Series 2014A

Jefferson County, Wisconsin

SALE: September 9, 2014

AWARD: PIPER JAFFRAY & CO.

Rating: Moody's Investor's Service "Aa2"

BBI: 4.09%

| NAME OF BIDDER | MATURITY (April 1) | RATE | REOFFERING YIELD | PRICE | NET INTEREST COST | TRUE INTEREST RATE |
|---|-----------------------|--------|---------------------|-----------------|-------------------------|--------------------------|
| PIPER JAFFRAY & CO. Minneapolis, Minnesota | 2015 | 0.500% | 0.360% | \$10,185,934.60 | \$3,069,140.86 | 2.7777% |
| | 2016 | 1.000% | 0.450% | | | |
| | 2017 | 2.000% | 0.650% | | | |
| | 2018 | 2.000% | 0.800% | | | |
| | 2019 | 2.000% | 1.100% | | | |
| | 2020 | 2.000% | 1.350% | | | |
| | 2021 | 3.000% | 1.650% | | | |
| | 2022 | 3.000% | 1.800% | | | |
| | 2023 | 3.000% | 2.000% | | | |
| | 2024 | 3.000% | 2.150% | | | |
| | 2025 | 2.500% | 2.250% | | | |
| | 2026 | 2.500% | 2.400% | | | |
| | 2027 | 2.750% | 2.600% | | | |
| | 2028 | 3.000% | 2.800% | | | |
| | 2029 | 3.000% | 2.900% | | | |
| | 2030 | 3.000% | 3.000% | | | |
| | 2031 ¹ | 3.350% | 3.350% | | | |
| 2032 ¹ | 3.350% | 3.350% | | | | |
| 2033 ¹ | 3.350% | 3.350% | | | | |
| 2034 ¹ | 3.350% | 3.350% | | | | |

* Subsequent to bid opening the individual maturity amounts were adjusted.

Adjusted Price - \$10,182,589.55

Adjusted Net Interest Cost - \$3,017,529.16

Adjusted TIC - 2.7751%

¹ \$2,560,000 Term Bond due 2034 with mandatory redemption in 2031-2033.

| | | | | |
|--|------|-----------------|----------------|---------|
| JANNEY MONTGOMERY SCOTT LLC Philadelphia , Pennsylvania | | \$10,190,318.20 | \$3,098,618.05 | 2.8120% |
| | 2015 | 2.000% | | |
| | 2016 | 2.000% | | |
| | 2017 | 2.000% | | |
| | 2018 | 2.000% | | |
| | 2019 | 3.000% | | |
| | 2020 | 3.000% | | |
| | 2021 | 3.000% | | |
| | 2022 | 3.000% | | |
| | 2023 | 3.000% | | |
| | 2024 | 3.000% | | |
| | 2025 | 2.375% | | |
| | 2026 | 2.500% | | |
| | 2027 | 3.000% | | |
| | 2028 | 3.000% | | |
| | 2029 | 3.000% | | |
| | 2030 | 3.250% | | |
| | 2031 | 3.250% | | |
| | 2032 | 3.250% | | |
| | 2033 | 3.250% | | |
| | 2034 | 3.250% | | |
| FTN FINANCIAL CAPITAL MARKETS Memphis, Tennessee | | \$10,131,010.75 | \$3,105,460.54 | 2.8169% |
| | 2015 | 2.000% | | |
| | 2016 | 2.000% | | |
| | 2017 | 2.000% | | |
| | 2018 | 2.000% | | |
| | 2019 | 2.000% | | |
| | 2020 | 2.000% | | |
| | 2021 | 2.000% | | |
| | 2022 | 2.500% | | |
| | 2023 | 2.500% | | |
| | 2024 | 2.500% | | |
| | 2025 | 2.500% | | |
| | 2026 | 2.750% | | |
| | 2027 | 2.750% | | |
| | 2028 | 3.000% | | |
| | 2029 | 3.250% | | |
| | 2030 | 3.250% | | |
| | 2031 | 3.350% | | |
| | 2032 | 3.350% | | |
| | 2033 | 3.350% | | |
| | 2034 | 3.350% | | |
| RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida | | \$10,085,112.70 | \$3,111,816.92 | 2.8303% |
| | 2015 | 2.000% | | |
| | 2016 | 2.000% | | |
| | 2017 | 2.000% | | |
| | 2018 | 2.000% | | |
| | 2019 | 2.000% | | |
| | 2020 | 2.000% | | |
| | 2021 | 2.000% | | |
| | 2022 | 2.000% | | |
| | 2023 | 2.250% | | |
| | 2024 | 2.500% | | |
| | 2025 | 2.500% | | |
| | 2026 | 2.750% | | |
| | 2027 | 3.000% | | |
| | 2028 | 3.000% | | |
| | 2029 | 3.000% | | |
| | 2030 | 3.125% | | |
| | 2031 | 3.350% | | |
| | 2032 | 3.350% | | |
| | 2033 | 3.350% | | |
| | 2034 | 3.350% | | |
| WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina | | \$10,165,172.05 | \$3,118,263.57 | 2.8325% |
| | 2015 | 2.000% | | |
| | 2016 | 2.000% | | |
| | 2017 | 2.000% | | |
| | 2018 | 2.000% | | |
| | 2019 | 2.000% | | |
| | 2020 | 3.000% | | |
| | 2021 | 3.000% | | |
| | 2022 | 3.000% | | |
| | 2023 | 3.000% | | |
| | 2024 | 2.500% | | |
| | 2025 | 2.500% | | |
| | 2026 | 3.000% | | |
| | 2027 | 3.000% | | |
| | 2028 | 3.000% | | |
| | 2029 | 3.000% | | |
| | 2030 | 3.250% | | |
| | 2031 | 3.250% | | |
| | 2032 | 3.250% | | |
| | 2033 | 3.250% | | |
| | 2034 | 3.250% | | |

| | | | | | |
|--|------|--------|-----------------|----------------|---------|
| BOSC, INC. Dallas, Texas | 2015 | 2.500% | \$10,186,709.10 | \$3,162,068.23 | 2.8641% |
| | 2016 | 2.500% | | | |
| | 2017 | 2.500% | | | |
| | 2018 | 2.500% | | | |
| | 2019 | 2.500% | | | |
| | 2020 | 2.500% | | | |
| | 2021 | 2.500% | | | |
| | 2022 | 2.500% | | | |
| | 2023 | 2.500% | | | |
| | 2024 | 2.500% | | | |
| | 2025 | 2.750% | | | |
| | 2026 | 3.000% | | | |
| | 2027 | 3.000% | | | |
| | 2028 | 3.000% | | | |
| | 2029 | 3.250% | | | |
| | 2030 | 3.500% | | | |
| | 2031 | 3.350% | | | |
| | 2032 | 3.350% | | | |
| | 2033 | 3.350% | | | |
| | 2034 | 3.350% | | | |
| | | | | | |
| BAIRD Milwaukee, Wisconsin | 2015 | 2.000% | \$10,191,140.00 | \$3,163,417.96 | 2.8658% |
| | 2016 | 2.000% | | | |
| | 2017 | 2.000% | | | |
| | 2018 | 2.000% | | | |
| | 2019 | 2.000% | | | |
| | 2020 | 2.000% | | | |
| | 2021 | 3.000% | | | |
| | 2022 | 3.000% | | | |
| | 2023 | 3.000% | | | |
| | 2024 | 3.000% | | | |
| | 2025 | 3.000% | | | |
| | 2026 | 3.000% | | | |
| | 2027 | 3.000% | | | |
| | 2028 | 3.000% | | | |
| | 2029 | 3.000% | | | |
| | 2030 | 3.250% | | | |
| | 2031 | 3.350% | | | |
| | 2032 | 3.350% | | | |
| | 2033 | 3.350% | | | |
| | 2034 | 3.350% | | | |
| | | | | | |
| BMO CAPITAL MARKETS GKST INC. Chicago, Illinois | 2015 | 2.000% | \$10,108,831.80 | \$3,165,412.82 | 2.8792% |
| | 2016 | 2.000% | | | |
| | 2017 | 2.000% | | | |
| | 2018 | 2.000% | | | |
| | 2019 | 2.000% | | | |
| | 2020 | 2.000% | | | |
| | 2021 | 2.000% | | | |
| | 2022 | 2.000% | | | |
| | 2023 | 3.000% | | | |
| | 2024 | 3.000% | | | |
| | 2025 | 3.000% | | | |
| | 2026 | 3.000% | | | |
| | 2027 | 3.000% | | | |
| | 2028 | 3.000% | | | |
| | 2029 | 3.000% | | | |
| | 2030 | 3.000% | | | |
| | 2031 | 3.350% | | | |
| | 2032 | 3.350% | | | |
| | 2033 | 3.350% | | | |
| | 2034 | 3.350% | | | |
| | | | | | |
| HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois | 2015 | 1.000% | \$10,188,332.50 | \$3,340,275.83 | 3.0158% |
| | 2016 | 2.000% | | | |
| | 2017 | 2.000% | | | |
| | 2018 | 2.000% | | | |
| | 2019 | 2.000% | | | |
| | 2020 | 2.500% | | | |
| | 2021 | 3.000% | | | |
| | 2022 | 2.000% | | | |
| | 2023 | 3.000% | | | |
| | 2024 | 3.000% | | | |
| | 2025 | 3.000% | | | |
| | 2026 | 3.000% | | | |
| | 2027 | 3.000% | | | |
| | 2028 | 3.250% | | | |
| | 2029 | 3.250% | | | |
| | 2030 | 3.500% | | | |
| | 2031 | 3.500% | | | |
| | 2032 | 3.500% | | | |
| | 2033 | 3.750% | | | |
| | 2034 | 3.750% | | | |

EXHIBIT C

Winning Bid

BID FORM

The Board of Supervisors
Jefferson County, Wisconsin

September 9, 2014

RE: \$9,995,000* General Obligation County Building Bonds, Series 2014A
DATED: September 25, 2014

For all or none of the above Bonds, in accordance with the Notice of Sale and terms of the Global Book-Entry System (unless otherwise specified by the Purchaser) as stated in this Preliminary Official Statement, we will pay you \$10,185,934.60 (not less than \$9,870,662 nor more than \$10,194,500) plus accrued interest to date of delivery for fully registered Bonds bearing interest rates and maturing in the stated years as follows:

| | | | | | | | | |
|------|-------|------|------|-------|------|------|-------|---------|
| 0.50 | % due | 2015 | 3.00 | % due | 2022 | 3.00 | % due | 2029 |
| 1.00 | % due | 2016 | 3.00 | % due | 2023 | 3.00 | % due | 2030 |
| 2.00 | % due | 2017 | 3.00 | % due | 2024 | 3.35 | % due | 2031 TI |
| 2.00 | % due | 2018 | 2.50 | % due | 2025 | 3.35 | % due | 2032 TI |
| 2.00 | % due | 2019 | 2.50 | % due | 2026 | 3.35 | % due | 2033 TI |
| 2.00 | % due | 2020 | 2.75 | % due | 2027 | 3.35 | % due | 2034 TI |
| 3.00 | % due | 2021 | 3.00 | % due | 2028 | | | |

* The County reserves the right to increase or decrease the amount of any individual maturity of the Bonds in increments of \$5,000 on the day of sale. If individual maturities are increased or decreased, the purchase price proposed will be adjusted to maintain the same gross spread per \$1,000.

The rate for any maturity may not be more than 3.00% less than the rate for any preceding maturity. (For example, if a rate of 4.50% is proposed for the 2017 maturity, then the lowest rate that may be proposed for any later maturity is 1.50%.) All Bonds of the same maturity must bear interest from date of issue until paid at a single, uniform rate. Each rate must be expressed in an integral multiple of 5/100 or 1/8 of 1%.

We enclose our good faith deposit in the amount of \$199,900, to be held by you pending delivery and payment. Alternatively, we have provided a financial surety bond or have wired our good faith deposit to the KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091918654 for credit: Ehlers & Associates Good Faith Account No. 3208198. If our bid is not accepted, said deposit shall be promptly returned to us. If the good faith deposit is wired to such escrow account, we agree to the conditions and duties of Ehlers & Associates, Inc. as escrow holder of the good faith deposit, pursuant to the Preliminary Official Statement dated August 29, 2014. This bid is for prompt acceptance and is conditional upon deposit of said Bonds to The Depository Trust Company, New York, New York, in accordance with the Notice of Sale. Delivery is anticipated to be on or about September 25, 2014.

This bid is subject to the County's agreement to enter into a written undertaking to provide continuing disclosure under Rule 15c-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934 as described in the Preliminary Official Statement for this issue.

We have received and reviewed the Preliminary Official Statement and have submitted our requests for additional information or corrections to the Final Official Statement. As Syndicate Manager, we agree to provide the County with the reoffering price of the Bonds within 24 hours of the bid acceptance.

Account Manager: Piper Jaffray & Co.

By: 

Account Members:

Award will be on a true interest cost basis. According to our computations (the correct computation being controlling in the award), the total dollar interest cost (including any discount or less any premium) computed from September 25, 2014 of the above bid is \$3,069,140.86 and the true interest cost (TIC) is 2.777 %.

The foregoing offer is hereby accepted by and on behalf of the Board of Supervisors of Jefferson County, Wisconsin, on September 9, 2014.

By: _____

By: _____

Title: _____

Title: _____

Subsequent to bid opening the individual maturity amounts were adjusted.

Adjusted Price - \$10,182,589.55

Adjusted Net Interest Cost - \$3,017,529.16

Adjusted TIC - 2.7751%

EXHIBIT D-1

Pricing Summary

Jefferson County, Wisconsin

\$9,995,000 General Obligation County Building Bonds, Series 2014A

SINGLE PURPOSE

Dated September 25, 2014 Winning Bidder: Piper Jaffray

Pricing Summary

| Maturity | Type of Bond | Coupon | Yield | Maturity Value | Price | YTM | Call Date | Call Price | Dollar Price | |
|--------------|---------------|--------|--------|-----------------------|----------|-----|-----------|------------|------------------------|------------|
| 04/01/2015 | Serial Coupon | 0.500% | 0.360% | 850,000.00 | 100.072% | - | - | - | 850,612.00 | |
| 04/01/2016 | Serial Coupon | 1.000% | 0.450% | 370,000.00 | 100.830% | - | - | - | 373,071.00 | |
| 04/01/2017 | Serial Coupon | 2.000% | 0.650% | 375,000.00 | 103.364% | - | - | - | 387,615.00 | |
| 04/01/2018 | Serial Coupon | 2.000% | 0.800% | 380,000.00 | 104.152% | - | - | - | 395,777.60 | |
| 04/01/2019 | Serial Coupon | 2.000% | 1.100% | 385,000.00 | 103.954% | - | - | - | 402,222.90 | |
| 04/01/2020 | Serial Coupon | 2.000% | 1.350% | 395,000.00 | 103.444% | - | - | - | 408,603.80 | |
| 04/01/2021 | Serial Coupon | 3.000% | 1.650% | 405,000.00 | 108.308% | - | - | - | 438,647.40 | |
| 04/01/2022 | Serial Coupon | 3.000% | 1.800% | 425,000.00 | 108.400% | - | - | - | 466,700.00 | |
| 04/01/2023 | Serial Coupon | 3.000% | 2.000% | 435,000.00 | 107.794% | - | - | - | 468,903.90 | |
| 04/01/2024 | Serial Coupon | 3.000% | 2.150% | 450,000.00 | 106.582% | e | 2.229% | 04/01/2023 | 100.000% | 479,619.00 |
| 04/01/2025 | Serial Coupon | 2.500% | 2.250% | 465,000.00 | 101.927% | e | 2.293% | 04/01/2023 | 100.000% | 473,960.55 |
| 04/01/2026 | Serial Coupon | 2.500% | 2.400% | 475,000.00 | 100.765% | e | 2.423% | 04/01/2023 | 100.000% | 478,033.75 |
| 04/01/2027 | Serial Coupon | 2.750% | 2.600% | 485,000.00 | 101.139% | e | 2.643% | 04/01/2023 | 100.000% | 490,524.15 |
| 04/01/2028 | Serial Coupon | 3.000% | 2.800% | 500,000.00 | 101.505% | e | 2.865% | 04/01/2023 | 100.000% | 507,525.00 |
| 04/01/2029 | Serial Coupon | 3.000% | 2.900% | 510,000.00 | 100.749% | e | 2.936% | 04/01/2023 | 100.000% | 513,819.90 |
| 04/01/2030 | Serial Coupon | 3.000% | 3.000% | 530,000.00 | 100.000% | - | - | - | 530,000.00 | |
| 04/01/2034 | Term 1 Coupon | 3.350% | 3.350% | 2,560,000.00 | 100.000% | - | - | - | 2,560,000.00 | |
| Total | | | | \$9,995,000.00 | | | | | \$10,218,335.95 | |

Bid Information

| | |
|---------------------------------------|------------------------|
| Par Amount of Bonds | \$9,995,000.00 |
| Reoffering Premium or (Discount) | 223,335.95 |
| Gross Production | \$10,218,335.95 |
| Total Underwriter's Discount (0.357%) | \$35,646.40 |
| Bid (101.877%) | 10,182,589.55 |
| Total Purchase Price | \$10,182,589.55 |
| Bond Year Dollars | \$106,439.08 |
| Average Life | 10.640 Years |
| Average Coupon | 3.0112233% |
| Net Interest Cost (NIC) | 2.8349823% |
| True Interest Cost (TIC) | 2.7751580% |

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

Jefferson County, Wisconsin

\$9,995,000 General Obligation County Building Bonds, Series 2014A

SINGLE PURPOSE

Dated September 25, 2014 Winning Bidder: Piper Jaffray

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|------------------------|--------------|
| 09/25/2014 | - | - | - | - | - |
| 04/01/2015 | 850,000.00 | 0.500% | 133,763.71 | 983,763.71 | - |
| 10/01/2015 | - | - | 127,323.75 | 127,323.75 | 1,111,087.46 |
| 04/01/2016 | 370,000.00 | 1.000% | 127,323.75 | 497,323.75 | - |
| 10/01/2016 | - | - | 125,473.75 | 125,473.75 | 622,797.50 |
| 04/01/2017 | 375,000.00 | 2.000% | 125,473.75 | 500,473.75 | - |
| 10/01/2017 | - | - | 121,723.75 | 121,723.75 | 622,197.50 |
| 04/01/2018 | 380,000.00 | 2.000% | 121,723.75 | 501,723.75 | - |
| 10/01/2018 | - | - | 117,923.75 | 117,923.75 | 619,647.50 |
| 04/01/2019 | 385,000.00 | 2.000% | 117,923.75 | 502,923.75 | - |
| 10/01/2019 | - | - | 114,073.75 | 114,073.75 | 616,997.50 |
| 04/01/2020 | 395,000.00 | 2.000% | 114,073.75 | 509,073.75 | - |
| 10/01/2020 | - | - | 110,123.75 | 110,123.75 | 619,197.50 |
| 04/01/2021 | 405,000.00 | 3.000% | 110,123.75 | 515,123.75 | - |
| 10/01/2021 | - | - | 104,048.75 | 104,048.75 | 619,172.50 |
| 04/01/2022 | 425,000.00 | 3.000% | 104,048.75 | 529,048.75 | - |
| 10/01/2022 | - | - | 97,673.75 | 97,673.75 | 626,722.50 |
| 04/01/2023 | 435,000.00 | 3.000% | 97,673.75 | 532,673.75 | - |
| 10/01/2023 | - | - | 91,148.75 | 91,148.75 | 623,822.50 |
| 04/01/2024 | 450,000.00 | 3.000% | 91,148.75 | 541,148.75 | - |
| 10/01/2024 | - | - | 84,398.75 | 84,398.75 | 625,547.50 |
| 04/01/2025 | 465,000.00 | 2.500% | 84,398.75 | 549,398.75 | - |
| 10/01/2025 | - | - | 78,586.25 | 78,586.25 | 627,985.00 |
| 04/01/2026 | 475,000.00 | 2.500% | 78,586.25 | 553,586.25 | - |
| 10/01/2026 | - | - | 72,648.75 | 72,648.75 | 626,235.00 |
| 04/01/2027 | 485,000.00 | 2.750% | 72,648.75 | 557,648.75 | - |
| 10/01/2027 | - | - | 65,980.00 | 65,980.00 | 623,628.75 |
| 04/01/2028 | 500,000.00 | 3.000% | 65,980.00 | 565,980.00 | - |
| 10/01/2028 | - | - | 58,480.00 | 58,480.00 | 624,460.00 |
| 04/01/2029 | 510,000.00 | 3.000% | 58,480.00 | 568,480.00 | - |
| 10/01/2029 | - | - | 50,830.00 | 50,830.00 | 619,310.00 |
| 04/01/2030 | 530,000.00 | 3.000% | 50,830.00 | 580,830.00 | - |
| 10/01/2030 | - | - | 42,880.00 | 42,880.00 | 623,710.00 |
| 04/01/2031 | 545,000.00 | 3.350% | 42,880.00 | 587,880.00 | - |
| 10/01/2031 | - | - | 33,751.25 | 33,751.25 | 621,631.25 |
| 04/01/2032 | 570,000.00 | 3.350% | 33,751.25 | 603,751.25 | - |
| 10/01/2032 | - | - | 24,203.75 | 24,203.75 | 627,955.00 |
| 04/01/2033 | 585,000.00 | 3.350% | 24,203.75 | 609,203.75 | - |
| 10/01/2033 | - | - | 14,405.00 | 14,405.00 | 623,608.75 |
| 04/01/2034 | 860,000.00 | 3.350% | 14,405.00 | 874,405.00 | - |
| 10/01/2034 | - | - | - | - | 874,405.00 |
| Total | \$9,995,000.00 | - | \$3,205,118.71 | \$13,200,118.71 | - |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$106,439.08 |
| Average Life | 10.649 Years |
| Average Coupon | 3.0112235% |
| Net Interest Cost (NIC) | 2.8349823% |
| True Interest Cost (TIC) | 2.7751580% |
| Bond Yield for Arbitrage Purposes | 2.7344592% |
| All Inclusive Cost (AIC) | 2.8469656% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 2.7585576% |
| Weighted Average Maturity | 10.579 Years |

EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on April 1, 2034 (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, 2034

Redemption

| <u>Date</u> | <u>Amount</u> |
|-------------|--------------------|
| 04/01/2031 | \$545,000 |
| 04/01/2032 | 570,000 |
| 04/01/2033 | 585,000 |
| 04/01/2034 | 860,000 (maturity) |

EXHIBIT E

(Form of Bond)

UNITED STATES OF AMERICA

REGISTERED STATE OF WISCONSIN DOLLARS

JEFFERSON COUNTY

NO. R___ General Obligation County Building Bond, \$_____ Series 2014A

MATURITY ORIGINAL DATE INTEREST CUSIP:
DATE: OF ISSUE: RATE:
April 1, _____ September 25, 2014 _____%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$_____)

FOR VALUE RECEIVED, Jefferson County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semiannually on April 1 and October 1 of each year commencing on April 1, 2015, until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semiannual interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that pur-

pose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$9,995,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the purpose of paying the cost of the construction of a new highway department facility building and highway department satellite shops, including related demolition, environmental remediation, and site improvements, and acquiring and installing related furniture, fixtures and equipment, all as authorized by resolutions of the County Board of Supervisors duly adopted by said governing body at meetings held on November 12, 2013, August 11, 2014 and September 9, 2014. Said resolutions are recorded in the official minutes of the County Board of Supervisors for said dates.

The Bonds maturing on April 1, 2024, and thereafter are subject to redemption prior to maturity, at the option of the County, on April 1, 2023, or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

The Bonds maturing in the year 2034 are subject to mandatory redemption by lot as provided in the resolution awarding the sale of the Bonds at the redemption price of par plus accrued interest to the date of redemption and without premium.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued

simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond has been designated by the County Board of Supervisors as a "qualified taxexempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Jefferson County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

JEFFERSON COUNTY, WISCONSIN

By: _____

Jim Schroeder, Chairperson

(SEAL)

By: _____

Barbara A. Frank, County Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and

transfers unto

(Name and Address of Assignee) _____
(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

(e.g. Bank, Trust Company or Securities Firm) _____
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

EXHIBIT F

FISCAL AGENCY AGREEMENT

THIS AGREEMENT, made as of the 25th day of September, 2014, between Jefferson County, Wisconsin (“Municipality”), and Bond Trust Services Corporation, Roseville, Minnesota, a wholly owned subsidiary of Ehlers & Associates, Inc. (“Fiscal Agent”), a corporation duly organized and existing as a limited purpose trust company under the laws of the State of Minnesota, Section 48A.03 and authorized by the Department of Financial Institutions of the State of Wisconsin to operate in Wisconsin pursuant to Wisconsin Statutes Section 223.12.

WITNESSETH:

WHEREAS, the Municipality has duly authorized the issuance of its \$9,995,000 General Obligation County Building Bonds, Series 2014A, dated September 25, 2014, (the “Obligations”) pursuant to the applicable provisions of the Wisconsin Statutes and the resolutions adopted by the Municipality on November 12, 2013, August 11, 2014 and September 9, 2014 (collectively, the “Resolution”); and

WHEREAS, the Municipality is issuing the Obligations in registered form pursuant to Section 149 of the Internal Revenue Code of 1986, as amended, and applicable Treasury Regulations promulgated thereunder; and

WHEREAS, pursuant to the Resolution and Section 67.10(2), Wisconsin Statutes the Municipality has authorized the appointment of the Fiscal Agent as agent for the Municipality for any or all of the following responsibilities: payment of principal and interest on, registering, transferring and authenticating the Obligations as well as other applicable responsibilities permitted by Section 67.10(2), Wisconsin Statutes.

NOW, THEREFORE, the Municipality and the Fiscal Agent hereby agree as follows:

I. APPOINTMENT

The Fiscal Agent is hereby appointed agent for the Municipality with respect to the Obligations for the purpose of performing such of the responsibilities stated in Section 67.10(2), Wisconsin Statutes, as are delegated herein or as may be otherwise specifically delegated in writing to the Fiscal Agent by the Municipality.

II. INVESTMENT RESPONSIBILITY

The Fiscal Agent shall not be under any obligation to invest funds held for the payment of interest or principal on the Obligations.

III. PAYMENTS

At least one business day before each interest payment date (commencing with the interest payment date of April 1, 2015, and continuing thereafter until the principal of and interest on the Obligations should have been fully paid or prepaid in accordance with their terms) the Municipality shall pay to the Fiscal Agent, in good funds immediately available to the Fiscal Agent on the interest payment date, a sum equal to the amount payable as principal of, premium, if any, and interest on the Obligations on such interest payment date. Said interest and/or principal payment dates and amounts are outlined on Schedule A which is attached hereto and incorporated herein by this reference.

IV. CANCELLATION

In every case of the surrender of any Obligation for the purpose of payment, the Fiscal Agent shall cancel and destroy the same and deliver to the Municipality a certificate regarding such cancellation. The Fiscal Agent shall be permitted to microfilm or otherwise photocopy and record said Obligations.

V. REGISTRATION BOOK

The Fiscal Agent shall maintain in the name of the Municipality a Registration Book containing the names and addresses of all owners of the Obligations and the following information as to each Obligation: its number, date, purpose, amount, rate of interest and when payable. The Fiscal Agent shall keep confidential said information in accordance with applicable banking and governmental regulations.

VI. INTEREST PAYMENT

Payment of each installment of interest on each Obligation shall be made to the registered owner of such Obligation whose name shall appear on the Registration Book at the close of business on the 15th day of the calendar month next preceding the interest payment date and shall be paid by check or draft of the

Fiscal Agent mailed to such registered owner at his address as it appears in such Registration Book or at such other address as may be furnished in writing by such registered owner to the Fiscal Agent.

VII. PAYMENT OF PRINCIPAL AND NOTICE OF REDEMPTION

(a) Principal Payments. Principal shall be paid to the registered owner of an Obligation upon surrender of the Obligation on or after its maturity or redemption date.

The Obligations due on April 1, 2034, (the "Term Bonds")

are subject to mandatory redemption prior to maturity by lot at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified on the attached Schedule MRP.

The Municipality hereby directs and the Fiscal Agent hereby agrees to select the Term Bonds to be redeemed on the dates set forth above and to give notice of such redemption as set forth in substantially the form attached hereto as Schedule B by registered or certified mail, facsimile transmission, overnight express delivery or electronic transmission at least thirty (30) days prior to the date fixed for redemption to the registered owner of each Obligation selected to be redeemed, in whole or in part, at the address shown on the registration books as of the Record Date.

The Municipality, in accordance with Section III hereof, shall make payments sufficient for the Fiscal Agent to pay the amounts due on the Term Bonds subject to mandatory redemption.

(b) Official Notice of Redemption. In the event the Municipality exercises its option to redeem any of the Obligations, the Municipality shall, at least 35 days prior to the redemption date, direct the Fiscal Agent to give official notice of such redemption by sending an official notice thereof by registered or certified mail, facsimile transmission, overnight express delivery, electronic transmission or in any other manner required by The Depository Trust Company at least 30 days but not more than 60 days prior to the date fixed for redemption to the registered owner of each Obligation to be redeemed in whole or in part at the address shown in the Registration Book. Such official notice of redemption shall be dated and shall state (i) the redemption date and price; (ii) an identification of the Obligations to be redeemed, including the date of original issue of the Obligations; (iii) that on the redemption date the redemption price will become due and payable upon each such Obligation or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date; and (iv) the place where such Obligations are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Fiscal Agent. Official notice of the redemption of Obligations subject to mandatory redemption shall be given in the same manner.

(c) Additional Notice of Redemption. In addition to the official notice of redemption provided in (b) above, further notice of any redemption shall be given by the Fiscal Agent on behalf of the Municipality to the Municipal Securities Rulemaking Board and The Depository Trust Company of New York, New York but neither a defect in this additional notice nor any failure to give all or any portion of such additional notice shall in any manner defeat the effectiveness of a call for redemption.

Each further notice of redemption given hereunder shall be sent at least 30 days before the redemption date by registered or certified mail, overnight delivery service, facsimile transmission

or email transmission and shall contain the information required above for an official notice of redemption.

(d) Redemption of Obligations. The Obligations to be redeemed at the option of the Municipality shall be selected by the Municipality and, within any maturity, shall be selected by lot by the Depository described in Section VIII hereof. Obligations subject to mandatory redemption shall be selected as described in (a) above. The Obligations or portions of Obligations to be redeemed shall, on the redemption dates, become due and payable at the redemption price therein specified, and from and after such date such Obligations or portions of Obligations shall cease to bear interest. Upon surrender of such Obligations for redemption in accordance with the official notice of redemption, such Obligations shall be paid by the Fiscal Agent at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Obligation, there shall be prepared for the registered owner a new Obligation or Obligations of the same maturity in the amount of the unpaid principal. Each check or other transfer of funds issued in payment of the redemption price of Obligations being redeemed shall bear the CUSIP number identifying, by issue and maturity, the Obligations being redeemed with the proceeds of such check or other transfer.

VIII. UTILIZATION OF THE DEPOSITORY TRUST COMPANY

The Depository Trust Company's Book-Entry-Only System is to be utilized for the Obligations. The Fiscal Agent, as agent for the Municipality, agrees to comply with the provisions of The Depository Trust Company's Operational Arrangements, as they may be amended from time to time referenced in the Blanket Issuer Letter of Representations executed by the Municipality. The provisions of the Operational Arrangements and this Section VIII supersede and control any and all representations in this Agreement.

IX. OBLIGATION TRANSFER AND EXCHANGE

The Fiscal Agent shall transfer Obligations upon presentation of a written assignment duly executed by the registered owner or by such owner's duly authorized representative. Upon such a transfer, new registered Obligation(s) of the same maturity, in authorized denomination or denominations in the same aggregate principal amount for each maturity shall be issued to the transferee in exchange therefor, and the name of such transferee shall be entered as the new registered owner in the Registration Book. No Obligation may be registered to bearer. The Fiscal Agent may exchange Obligations of the issue for a like aggregate principal amount of Obligations of the same maturity in authorized whole multiples of \$5,000.

The Obligations shall be numbered R1 and upward. Upon any transfer or exchange, the Obligation or Obligations issued shall bear the next highest consecutive unused number or numbers.

The Municipality shall cooperate in any such transfer, and the appropriate officers of the Municipality are authorized to execute

any new Obligation or Obligations necessary to effect any such transfer.

X. STATEMENTS

The Fiscal Agent shall furnish the Municipality with an accounting of interest and funds upon reasonable request.

XI. FEES

The Municipality agrees to pay the Fiscal Agent fees for its services hereunder in the amounts set forth on Schedule C hereto.

XII. MISCELLANEOUS

(a) Nonpresentment of Checks. In the event the check or draft mailed by the Fiscal Agent to the registered owner is not presented for payment within five years of its date, then the monies representing such nonpayment shall be returned to the Municipality or to such board, officer or body as may then be entitled by law to receive the same together with the name of the registered owner of the Obligation and the last mailing address of record and the Fiscal Agent shall no longer be responsible for the same.

b) Resignation and Removal; Successor Fiscal Agent.

(i) Fiscal Agent may at any time resign by giving not less than 60 days written notice to Municipality. Upon receiving such notice of resignation, Municipality shall promptly appoint a successor fiscal agent by an instrument in writing executed by order of its governing body. If no successor fiscal agent shall have been so appointed and have accepted appointment within 60 days after such notice of resignation, the resigning fiscal agent may petition any court of competent jurisdiction for the appointment of a successor fiscal agent. Such court may thereupon, after such notice, if any, as it may deem proper and prescribes, appoint a successor fiscal agent. The resignation of the fiscal agent shall take effect only upon appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment.

(ii) The Fiscal Agent may also be removed by the Municipality at any time upon not less than 60 days' written notice. Such removal shall take effect upon the appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment.

(iii) Any successor fiscal agent shall execute, acknowledge and deliver to Municipality and to its predecessor fiscal agent an instrument accepting such appointment hereunder, and thereupon the resignation or removal of the predecessor fiscal agent shall become effective and such successor fiscal agent, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts, duties and obligations of its predecessor, with like effect as if originally named as fiscal agent herein; but nevertheless, on written request of Municipality, or on the request of the successor, the fiscal agent ceasing to act shall execute and deliver an instrument transferring to such successor fiscal agent, all the rights, powers, and trusts of the fiscal agent so ceasing to act. Upon the request of any such successor fiscal agent, Municipality shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor fiscal agent all such rights, powers and duties. Any predecessor fiscal

agent shall pay over to its successor fiscal agent any funds of the Municipality.

(iv) Any corporation, association or agency into which the Fiscal Agent may be converted or merged, or with which it may be consolidated, or to which it may sell or transfer its corporate trust business and assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, ipso facto, shall be and become successor fiscal agent under this Agreement and vested with all the trusts, powers, discretions, immunities and privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

(v) Any successor fiscal agent shall be qualified pursuant to Sec. 67.10(2), Wisconsin Statutes, as amended.

(c) Termination. This Agreement shall terminate on the earlier of (i) the payment in full of all of the principal and interest on the Obligations to the registered owners of the Obligations or (ii) five years after (aa) the last principal payment on the Obligations is due (whether by maturity or earlier redemption) or (bb) the Municipality's responsibilities for payment of the Obligations are fully discharged, whichever is later. The parties realize that any funds hereunder as shall remain upon termination shall, except as may otherwise by law, be turned over to the Municipality after deduction of any unpaid fees and disbursements of Fiscal Agent or, if required by law, to such officer, board or body as may then be entitled by law to receive the same. Termination of this Agreement shall not, of itself, have any effect on Municipality's obligation to pay the outstanding Obligations in full in accordance with the terms thereof.

(d) Execution in Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties have executed this Agreement, being duly authorized so to do, each in the manner most appropriate to it, on the date first above written.

JEFFERSON COUNTY, WISCONSIN

By _____
Jim Schroeder, Chairperson
(SEAL)

Barbara A. Frank, County Clerk
Bond Trust Services Corporation,
Roseville, Minnesota
Fiscal Agent
(SEAL)

By _____
Paying Agent Administrator
Attest _____
Paying Agent Administrator

SCHEDULE A
Debt Service Schedule
\$9,995,000 General Obligation County Building Bonds, Series 2014A
Of Jefferson County, Wisconsin, dated September 25, 2014

Jefferson County, Wisconsin

\$9,995,000 General Obligation County Building Bonds, Series 2014A

SINGLE PURPOSE

Dated September 25, 2014 Winning Bidder: Piper Jaffray

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|--------|-----------------------|------------------------|--------------|
| 09/25/2014 | - | - | - | - | - |
| 04/01/2015 | 850,000.00 | 0.500% | 133,763.71 | 983,763.71 | - |
| 10/01/2015 | - | - | 127,323.75 | 127,323.75 | 1,111,087.46 |
| 04/01/2016 | 370,000.00 | 1.000% | 127,323.75 | 497,323.75 | - |
| 10/01/2016 | - | - | 125,473.75 | 125,473.75 | 622,797.50 |
| 04/01/2017 | 375,000.00 | 2.000% | 125,473.75 | 500,473.75 | - |
| 10/01/2017 | - | - | 121,723.75 | 121,723.75 | 622,197.50 |
| 04/01/2018 | 380,000.00 | 2.000% | 121,723.75 | 501,723.75 | - |
| 10/01/2018 | - | - | 117,923.75 | 117,923.75 | 619,647.50 |
| 04/01/2019 | 385,000.00 | 2.000% | 117,923.75 | 502,923.75 | - |
| 10/01/2019 | - | - | 114,073.75 | 114,073.75 | 616,997.50 |
| 04/01/2020 | 395,000.00 | 2.000% | 114,073.75 | 509,073.75 | - |
| 10/01/2020 | - | - | 110,123.75 | 110,123.75 | 619,197.50 |
| 04/01/2021 | 405,000.00 | 3.000% | 110,123.75 | 515,123.75 | - |
| 10/01/2021 | - | - | 104,048.75 | 104,048.75 | 619,172.50 |
| 04/01/2022 | 425,000.00 | 3.000% | 104,048.75 | 529,048.75 | - |
| 10/01/2022 | - | - | 97,673.75 | 97,673.75 | 626,722.50 |
| 04/01/2023 | 435,000.00 | 3.000% | 97,673.75 | 532,673.75 | - |
| 10/01/2023 | - | - | 91,148.75 | 91,148.75 | 623,822.50 |
| 04/01/2024 | 450,000.00 | 3.000% | 91,148.75 | 541,148.75 | - |
| 10/01/2024 | - | - | 84,398.75 | 84,398.75 | 625,547.50 |
| 04/01/2025 | 465,000.00 | 2.500% | 84,398.75 | 549,398.75 | - |
| 10/01/2025 | - | - | 78,586.25 | 78,586.25 | 627,985.00 |
| 04/01/2026 | 475,000.00 | 2.500% | 78,586.25 | 553,586.25 | - |
| 10/01/2026 | - | - | 72,648.75 | 72,648.75 | 626,235.00 |
| 04/01/2027 | 485,000.00 | 2.750% | 72,648.75 | 557,648.75 | - |
| 10/01/2027 | - | - | 65,980.00 | 65,980.00 | 623,628.75 |
| 04/01/2028 | 500,000.00 | 3.000% | 65,980.00 | 565,980.00 | - |
| 10/01/2028 | - | - | 58,480.00 | 58,480.00 | 624,460.00 |
| 04/01/2029 | 510,000.00 | 3.000% | 58,480.00 | 568,480.00 | - |
| 10/01/2029 | - | - | 50,830.00 | 50,830.00 | 619,310.00 |
| 04/01/2030 | 530,000.00 | 3.000% | 50,830.00 | 580,830.00 | - |
| 10/01/2030 | - | - | 42,880.00 | 42,880.00 | 623,710.00 |
| 04/01/2031 | 545,000.00 | 3.350% | 42,880.00 | 587,880.00 | - |
| 10/01/2031 | - | - | 33,751.25 | 33,751.25 | 621,631.25 |
| 04/01/2032 | 570,000.00 | 3.350% | 33,751.25 | 603,751.25 | - |
| 10/01/2032 | - | - | 24,203.75 | 24,203.75 | 627,955.00 |
| 04/01/2033 | 585,000.00 | 3.350% | 24,203.75 | 609,203.75 | - |
| 10/01/2033 | - | - | 14,405.00 | 14,405.00 | 623,608.75 |
| 04/01/2034 | 860,000.00 | 3.350% | 14,405.00 | 874,405.00 | - |
| 10/01/2034 | - | - | - | - | 874,405.00 |
| Total | \$9,995,000.00 | - | \$3,205,118.71 | \$13,200,118.71 | - |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$106,439.08 |
| Average Life | 10.649 Years |
| Average Coupon | 3.0112235% |
| Net Interest Cost (NIC) | 2.8349823% |
| True Interest Cost (TIC) | 2.7751580% |
| Bond Yield for Arbitrage Purposes | 2.7344592% |
| All Inclusive Cost (AIC) | 2.8469656% |
| IRS Form 8038 | |
| Net Interest Cost | 2.7585576% |
| Weighted Average Maturity | 10.579 Years |

SCHEDULE MRP

Mandatory Redemption Provision

The Obligations due on April 1, 2034, (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, 2034

| <u>Date</u> | <u>Amount</u> |
|-------------|--------------------|
| 04/01/2031 | \$545,000 |
| 04/01/2032 | 570,000 |
| 04/01/2033 | 585,000 |
| 04/01/2034 | 860,000 (maturity) |

Jones moved that Resolution No. 2014-33 be adopted. Seconded by Braughler and carried: Ayes 28 (Jones, Kelly, David, Tietz, Braughler, Buchanan, Morris, Wineke, Rinard, Counsell, Reese, Morse, Lund, Nass, Payne, Kutz, Hanneman, Schroeder, Mode, Kannard, Poulson, Jaeckel, Vance, Zentner, Borland, Schultz, Babcock, Christensen), Noes 0, Absent 2 (Hartz, Foelker).

Rinard, Chair of the Administration & Rules Committee, introduced Resolution No. 2014-34.

Executive Summary

In 2009, the State of Wisconsin reduced state funding to counties for their 911 emergency dispatch services. Without this state funding, counties must rely almost entirely on property taxes to pay for equipment, training, and consolidation of municipal and county 911 services. This resolution encourages the State of Wisconsin to fund the County and Municipal Aid Program with state General Purpose Revenue, rather than the Police and Fire Protection Fee, thereby providing a sustainable source of funding for costs associated with county Public Safety Answering Points.

WHEREAS, 911 emergency dispatch services are among the most vital services that counties provide, and Wisconsin residents expect the same level of excellent service throughout the state, regardless of where their emergency occurs; and

WHEREAS, in 2003, the State of Wisconsin established a fee on all wireless phones to fund grants to counties to pay for enhanced 911 services such as wireless call-locating software and equipment; and

WHEREAS, in 2009, the enhanced 911 grant program expired and, in its place, the Wisconsin Counties Association and the state's telecommunications providers advocated to establish a permanent grant program to fund equipment purchases and training for employees of county-designated Public Safety Answering Points (PSAPs), with each county designating one PSAP

per county by resolution, to be funded with a monthly fee of up to 75-cents on all devices capable of dialing 911; and

WHEREAS, instead of funding grants to county Public Safety Answering Points, in 2009, the Wisconsin Legislature and the Governor re-designated the funding as a 75-cent monthly Police and Fire Protection Fee for all such devices and directed the revenue from the fee to fund the county and municipal aid (shared revenue) account to meet other state financial obligations; and

WHEREAS, without the intended state funding, counties must rely almost entirely on property taxes to pay for equipment, training, and consolidation of municipal and county 911 services with many counties unable to upgrade needed equipment to receive texts, video and still photographs, to provide needed training to 911 system operators, and to foster further consolidation of services; and

WHEREAS, eliminating the Police and Fire Protection Fee and restoring the funding for 911 without replacing the lost revenue would result in a roughly \$50 million annual reduction in shared revenue payments to municipalities and counties; and

WHEREAS, under current law, each county must individually contract with a telecommunications provider for telephone lines running into each county 911 center and counties must depend on a maximum 40-cent monthly fee on only landline telephones to pay telecommunications providers for the cost of this service; and

WHEREAS, revenues from the 29-cent landline telephone fee that Jefferson County is receiving are declining due to the increased use of cellular telephones and the resulting decreased use of landline telephones, and the fee is often insufficient to cover the cost of these services, thereby requiring any difference to be paid for with property taxes.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors hereby urges the Wisconsin Legislature and Governor to support legislation and state budget action that accomplishes all of the following goals:

1. Fully funds the County and Municipal Aid Program (shared revenue) with state General Purpose Revenue, rather than the Police and Fire Protection Fee; and

2. Establishes a technology-neutral fee on all cellular telephones, landline telephones and other devices capable of dialing 911; and

3. Uses the revenue from this fee to fund a grant program to pay for equipment purchases and training for one Public Safety Answering Point (911 center) per county, as designated by the county board of each county, and to develop financial incentives to encourage consolidation of 911 services; and

4. Provides a sustainable source of funding for costs associated with providing all telephone lines (landline and cellular) into county Public Safety Answering Points.

BE IT FURTHER RESOLVED that the Jefferson County Clerk is hereby authorized and directed to send a copy of this resolution to:

1. The Board of Directors of the Wisconsin Counties Association for consideration at the Wisconsin Counties Association Annual Business meeting;

2. The County Clerks of all of the other 71 counties within the State of Wisconsin, urging that all county officials support the resolution and request their legislative representatives and the Governor to restore the funding for this vital public safety service; and

3. The Governor of the State of Wisconsin and all Wisconsin State Legislators with a constituency within Jefferson County.

Fiscal Note: Passage of this resolution has no fiscal impact on Jefferson County.

Rinard moved that Resolution No. 2014-34 be adopted. Seconded and carried.

Rinard introduced Resolution No. 2014-35.

Executive Summary

The Wisconsin legislature has proposed bills and enacted laws which abrogate or significantly modify and decrease local control by counties, towns and municipalities over matters related to the health, safety and well-being of residents. Some examples include taking away a municipality's ability to regulate school districts, sand mining, bow hunting, and wind energy systems.

WHEREAS, in recent actions, the state legislature has proposed bills and enacted laws which abrogate or significantly modify and decrease local control by counties, towns and municipalities over matters related to the health, safety and well-being of residents; and

WHEREAS, the general intent of these bills and laws is to decrease local authority over matters which are of central interest and importance to counties, towns and municipalities in their efforts to protect and enhance the health, safety and well-being of their residents; and

WHEREAS, such removal of local authority is not in the best interests of local authorities, the citizens or the State of Wisconsin and is in fact, to their detriment; and

WHEREAS, the mission of Jefferson County is to "provide quality, innovative and cost effective services that safeguard and enhance the well-being of residents and resources."

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board opposes any action by the Wisconsin State Government, specifically the Assembly, the Senate and the Governor, to remove, limit or otherwise impede the current authority of counties, towns, or municipalities to safeguard and enhance the health, safety and well-being of residents, including the actions listed above or any similar actions begun or taken after the passage this resolution.

BE IT FURTHER RESOLVED, that the Jefferson County Clerk is hereby authorized and directed to send a copy of this resolution to:

1. The Board of Directors of the Wisconsin Counties Association

ciation for consideration at the Wisconsin Counties Association Annual Business meeting;

2. The County Clerks of all of the other 71 counties within the State of Wisconsin, urging that all county officials support the resolution and request their legislative representatives and the Governor to restore the funding for this vital public safety service; and

3. The Governor of the State of Wisconsin and all Wisconsin State Legislators with a constituency within Jefferson County.

Fiscal Note: Passage of this resolution has no fiscal impact on Jefferson County.

Rinard moved that Resolution No. 2014-35 be adopted. Seconded and carried.

Rinard introduced Resolution No. 2014-36.

Executive Summary

The 2013-15 State Biennial Budget requires the Wisconsin court system to return a total of \$11.8 million to the state general fund over the next two-year period resulting in budget cuts affecting the Jefferson County circuit court system. Because of this, state funding will be reduced for necessary court services such as interpreter assistance and guardian ad litem appointments. This resolution states Jefferson County's opposition to the lapse of Wisconsin judicial branch funding.

WHEREAS, the 2013-15 State Biennial Budget requires the Wisconsin court system to return a total of \$11.8 million to the state general fund over the next two-year period, resulting in budget cuts affecting the Jefferson County circuit court system; and

WHEREAS, if said budget cuts are made, the Jefferson County circuit court system will no longer receive State funding at its previous level in the form of circuit court payments, interpreter assistance, and guardian ad litem assistance; and

WHEREAS, the proposed reduction of funding and resulting budget cuts would create an enormous financial challenge to Jefferson County, potentially resulting in an increased tax levy, while striving to meet the challenge of the state levy cap; and

WHEREAS, it is in the best interests of Jefferson County to oppose this proposed budget reduction.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors hereby states its opposition to the lapse of Wisconsin judicial branch funding over the next two-year period; and

BE IT FURTHER RESOLVED, that the Jefferson County Clerk is hereby authorized and directed to send a copy of this resolution to:

1. The Board of Directors of the Wisconsin Counties Association for consideration at the Wisconsin Counties Association Annual Business meeting;

2. The County Clerks of all of the other 71 counties within the State of Wisconsin, urging that all county officials support the resolution and request their legislative representatives and the

Governor to oppose the lapse of Wisconsin judicial branch funding; and

3. The Governor of the State of Wisconsin and all Wisconsin State Legislators with a constituency within Jefferson County.

Fiscal Note: Passage of this resolution has no fiscal impact on Jefferson County.

Rinard moved that Resolution No. 2014-36 be adopted. Seconded and carried.

Rinard introduced Resolution No. 2014-37.

WHEREAS, Margaret Burlingham, of Palmyra, has been a member of the Jefferson County Farmland Conservation Easement Commission since its inception in 2007, serving as chair since 2010, and has been instrumental in the commission's success in permanently protecting hundreds of acres of the county's best farmland, and

WHEREAS, her dedication to the cause of preserving farmland has made her a statewide leader in Wisconsin farmland preservation planning, easements, advocacy and education and helped place Jefferson County at the forefront of farmland preservation, and

WHEREAS, in recognition of her tireless work for Wisconsin farmland preservation and her successful efforts to permanently protect Jefferson County's productive farmland, the statewide Gathering Waters Conservancy has honored her this year with its prestigious Rod Nilsestuen Award for Working Lands Preservation.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors commends Margaret Burlingham on receiving the 2014 Rod Nilsestuen Award for Working Lands Preservation and thanks her for her service on behalf of Jefferson County citizens – present and future.

Rinard moved that Resolution No. 2014-37 be adopted. Seconded and carried.

Tietz, representative of the Economic Development Commission, introduced Resolution No. 2014-38.

Executive Summary

This EPA grant program is soliciting proposals from eligible entities to conduct research, technical assistance, and/or training activities that will enable the entity to develop an area-wide plan for brownfields assessment, cleanup, and subsequent reuse. Brownfields area-wide planning (BF AWP) grant-funded activities must be directed to one or more brownfield site(s) located in a specific area, such as a neighborhood, a district (e.g., downtown, arts or shopping area), a local commercial corridor, a community waterfront, or a city block. Each project funded under this grant must result in an area-wide plan which includes specific plan implementation strategies for assessing, cleaning up, and reusing the brownfields site(s) as well as related brownfields and project area revitalization strategies.

WHEREAS, Federal monies are once again available under

the U. S. Environment Protection Agency (EPA) for the assessment of and planning for brownfields, and

WHEREAS, Jefferson County Economic Development Consortium, under Resolution 2008-05, adopted on November 12, 2008, authorized staff to prepare an application to the EPA on behalf of Jefferson County, Wisconsin, and

WHEREAS, Jefferson County Economic Development Consortium, under Resolution 2011-03, adopted on November 9, 2011, authorized staff to prepare an application to the EPA on behalf of Jefferson County, Wisconsin, and

WHEREAS, Jefferson County Economic Development Consortium, under Resolution 2012-03, adopted on August 8, 2012, authorized staff to prepare an application to the EPA on behalf of Jefferson County, Wisconsin, which application was postponed in an effort to strengthen the application following EPA's guidance and incorporation of its recommendations, and

WHEREAS, Jefferson County Economic Development Consortium, under Resolution 2013-02, adopted on May 8, 2013, authorized staff to prepare an application to the EPA on behalf of Jefferson County, Wisconsin, and

WHEREAS, after due consideration, the Jefferson County Economic Development Consortium again authorizes staff to prepare an application on behalf of Jefferson County, Wisconsin to be submitted to the EPA, and

WHEREAS, the grant is to develop an area-wide plan for brownfields assessment, cleanup, and subsequent reuse. This funding is for research, technical assistance, and/or training activities directed to one or more brownfield site(s) located in a specific area (such as a neighborhood, district, local commercial corridor, community waterfront or city block). Each project funded under this grant must result in an area-wide plan which includes specific plan implementation strategies for assessing, cleaning up, and reusing the brownfields site(s) as well as related brownfields and project area revitalization strategies, and

WHEREAS, the Jefferson County Economic Development Consortium Board of Directors has reviewed the need for the proposed projects and the benefits to be gained therefrom and will reconvene or create a countywide Brownfields Advisory Committee, and

WHEREAS, the Jefferson County Economic Development Consortium Board of Directors under Resolution 2014-01 adopted on August 12, 2014, approved and authorized the preparation and filing of an application for the above-named projects; authorized staff to work with Jefferson County and its Administrator and staff to prepare all necessary documents on behalf of the County; to take the necessary steps to prepare and file the appropriate application for funds, and administer this program in accordance with this resolution.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors does approve and authorize the preparation and filing of an application for the above named proj-

ects; the Jefferson County Administrator is authorized to execute the original application; and that authority is hereby granted to the Jefferson County Economic Development Consortium Director to take the necessary steps to prepare, file the appropriate application for funds, administer this program in accordance with this resolution and execute any ongoing documents necessary to effectuate this program.

Fiscal Note: The County will receive up to \$200,000 for assessment and cleanup planning of Jefferson County's brownfields, with no county matching funds required.

Tietz moved that Resolution No. 2014-38 be adopted. Seconded and carried.

Christensen, representative of the Farmland Conservation Easement Commission, introduced Resolution No. 2014-39.
Executive Summary

The Jefferson County Comprehensive Plan seeks to preserve the County's agricultural resources by minimizing nonagricultural development of prime agricultural soils. One way to accomplish this is purchasing conservation easements using grant funds from the Natural Resource Conservation Service (NRCS) Farm and Ranch Land Protection Program to fund 50% of the purchase price of conservation easements. The Natural Resource Conservation Service (NRCS) has approved grant funding in the amount of \$82,500 for the purchase of the easement described below consisting of 201.06 acres, with the remaining amount contributed by the land owner and Jefferson County.

WHEREAS, the Jefferson County Comprehensive Plan seeks to guide and manage growth and development in the County in a manner that will preserve the rural character, agricultural base and natural resources of the countryside and contribute to the high quality of life and prosperity of the County's communities, and to specifically preserve the County's agricultural resources by minimizing nonagricultural development of prime agricultural soils, and

WHEREAS, the Jefferson County Farmland Conservation Easement Commission has applied for grant funds from the Natural Resource Conservation Service (NRCS) Farm and Ranch Land Protection Program to fund 50% of the purchase price of one conservation easement in the Town of Waterloo, County of Jefferson and owned by Clifford and Susan Haberman, consisting of 201.06 acres for a total cost of \$165,000, and

WHEREAS, the Natural Resource Conservation Service (NRCS) has approved grant funding in the amount of \$82,500 for such purchase, and

WHEREAS, the landowners will donate a portion of the land which will be subject to the conservation easement having a value of \$41,250, and

WHEREAS, Jefferson County's contribution toward this easement is \$41,250, and

WHEREAS, the Farmland Conservation Easement Commis-

sion requests authority to contract with Clifford and Susan Haberman in the amount of \$165,000 for a conservation easement consisting of 201.06 acres.

NOW, THEREFORE, BE IT RESOLVED that the Farmland Conservation Easement Commission is authorized to enter into a contract to purchase an agricultural conservation easement from Clifford and Susan Haberman in the amount of \$165,000 consisting of 201.06 acres.

Fiscal Note: The County's share of the purchase price for this easement is \$41,250 in addition to title insurance and appraisal costs in the amount of \$4,000. Funding for this easement will be through the use of carryover funds resulting from the sale of county owned right-of-way land to the State of Wisconsin Department of Transportation used for the Highway 26 Jefferson bypass. These funds will be allocated in the 2015 budget.

Christensen moved that Resolution No. 2014-39 be adopted. Seconded and carried: Ayes 28 (Jones, Kelly, David, Tietz, Braugher, Buchanan, Morris, Wineke, Rinard, Counsell, Reese, Morse, Lund, Nass, Payne, Kutz, Hanneman, Schroeder, Mode, Kannard, Poulson, Jaeckel, Vance, Zentner, Borland, Schultz, Babcock, Christensen), Noes 0, Absent 2 (Hartz, Foelker).

Jones introduced Ordinance No. 2014-20.

Executive Summary

These ordinance changes were reviewed and approved at the August 8, 2014, Finance Committee meeting. The majority of the changes deal with cleaning up the language because the Finance Department is no longer under the County Clerk's Office and now reports directly to the County Administrator. Another change is Section 2, L, which authorizes payment registers and vouchers to be submitted to boards and committees for approval.

WHEREAS, the Administrative Services Operational Audit recommended review of the bill approval process, and

WHEREAS, after consideration, the Finance Committee recommends amendments to Ordinance No. 2008-12 as follows:

Section 1. The Finance Committee, the Human Services Board, ~~and the Highway Committee and the Countryside Board of Trustees~~ shall be authorized to approve vouchers in the amounts budgeted for the affected departments. ~~The County Clerk Finance Department~~ shall make payment upon approval by said committees or boards. Each of the named committees or boards may delegate authority to staff to approve particular types of payments by filing a list thereof with the ~~Clerk Finance Department~~ who is authorized to make payments of such items without further approval. Staff shall report all such authorized payments to the respective committee or board at its next meeting. [am. 2/16/10, Ord. 2009-26]

Section 2. Notwithstanding the foregoing, the ~~County Clerk Finance Department~~ is authorized to pay the following charges before committee approval:

A. Court ordered payments. These may include, but are not

limited to:

- (1) Birth record requests
- (2) Juror and witness payments
- (3) Attorney billings

B. Payments to vendors early to capture any early payment discounts

C. Payments to vendors to avoid late and/or interest charges. These typically include, but are not limited to:

- (1) Repetitive monthly lease payments
- (2) Overnight delivery services
- (3) Credit card issuers

D. Fiduciary funds held in trust for others. These may include, but are not limited to:

- (1) Drainage Board
- (2) Monthly/quarterly/annual amounts due to the State of Wisconsin

E. Self-funded insurance payments to claim administrators

- (1) Workers compensation
- (2) Unemployment compensation
- (3) Health/dental claims

F. Billings from internet applications to avoid interruption in service

G. Payments contractually required for immediate payment. These are typically medical and construction contracts.

H. Postage meter replenishment

I. Utility billings

- (1) Telephone
- (2) Electric
- (3) Natural gas

J. Payroll deduction and payroll tax items

K. For items not listed above, the Finance Director, Assistant Finance Director or County Clerk or Accounting Manager may authorize payment based on the circumstances. In the event a question exists concerning the propriety of early payment, the issue shall be decided by the County Administrator.

L. ~~The County Clerk's office~~ Finance, Highway or Human Services Departments shall submit ~~a~~ payment registers or vouchers to each approving board or committee monthly, showing payments made under this policy.

Section 3. This ordinance shall be effective upon passage and publication as permitted by law.

NOW, THEREFORE, the County Board of Supervisors of Jefferson County does hereby ordain the above amendments to Ordinance No. 2008-12 as stated above.

Jones moved that Ordinance No. 2014-20 be adopted. Seconded and carried.

Jones introduced Resolution No. 2014-40.

Executive Summary

In 2006, Jefferson County contracted with Clifton Gunder-son, which is now CliftonLarsonAllen to provide auditing services

for the County through 2010. In 2010, the County approved an extension of the contract through 2013 fiscal year end. County Administration decided in 2014 to seek Requests for Proposals for Auditing Services for 2014 through 2016 with an optional 2 year extension through 2018. Three staff and two Finance Committee members reviewed the Request for Proposals to determine which firm should be awarded the contract based on criteria such as cost, proposal requirements, experience and audit approach. The Finance Committee recommends contracting with Sikich LLP for county auditing services as described in the Request for Proposals.

WHEREAS, Jefferson County is required to obtain annual auditing services from independent Certified Public Accountants, and

WHEREAS, based on the end of the current contract in 2013 of CliftonLarsonAllen, the County's independent auditor for the last eight years, the County requested proposals for county auditing services commencing for fiscal year 2014, and

WHEREAS, proposals were received for up to a five-year term from CliftonLarsenAllen, Schenck SC, Sikich LLP, Baker Tilly and Wipfli as shown below:

| Audit Fees | Wipfli LLP Eau Claire | Sikich LLP Brookfield | Schenck SC Green Bay | CliftonLarsonAllen LLP Milwaukee | Baker Tilly Virchow Krause LLP Madison |
|--------------|-----------------------------|-----------------------------|----------------------------|--|---|
| 2014 | \$46,100 | \$37,400 | \$48,100 | \$55,200 | \$50,000 |
| 2015 | 47,500 | 37,400 | 49,000 | 56,900 | 51,500 |
| 2016 | 48,900 | 38,750 | 49,900 | 58,600 | 53,000 |
| 2017 | 50,400 | 39,900 | 50,800 | 60,400 | 54,600 |
| 2018 | 51,900 | 41,000 | 51,800 | 62,200 | 56,200 |
| TOTAL | \$244,800 | \$194,450 | \$249,600 | \$293,300 | \$265,300 |

WHEREAS, the Finance Committee recommends contracting with Sikich for county auditing services as described in the Request for Proposals,

NOW, THEREFORE, BE IT RESOLVED that the Finance Director is authorized to negotiate a contract with Sikich at the price contained in their proposal, and for such number of years up to five as approved by the Finance Committee.

Fiscal Note: The cost of the 2014 Audit Services will be budgeted in the 2015 budget and each year after.

Jones moved that Resolution No. 2014-40 be adopted. Seconded and carried: Ayes 28 (Jones, Kelly, David, Tietz, Braugher, Buchanan, Morris, Wineke, Rinard, Counsell, Reese, Morse, Lund, Nass, Payne, Kutz, Hanneman, Schroeder, Mode, Kannard, Poulson, Jaeckel, Vance, Zentner, Borland, Schultz, Babcock, Christensen), Noes 0, Absent 2 (Hartz, Foelker).

Schroeder informed the Board that the resolution from the Human Services Board on the authorization to purchase an

electronic health record system would be laid over.

Mode, Chair of the Human Services Board, introduced Resolution No. 2014-41.

Executive Summary

National Recovery Month is meant to educate Americans about mental illnesses and substance abuse disorders and that treatment helps those affected to live a healthy and rewarding life.

Mental illnesses are widespread in the population. In Jefferson County, the Substance Abuse and Mental Health Services Administration (SAMHSA) estimates that Wisconsin's overall adult rate of mental illness is 19%. Projected out, this means 12,203 people in Jefferson County have a mental illness at some point in their lives. Mental illnesses continue to be a leading cause of disability in the U.S. and Canada. It is one of the leading reasons for hospitalization.

The 2010 National Survey on substance abuse disorders found that 9.5% of people age 12 and older have a substance abuse disorder in Wisconsin. Projected out, this means 6,100 people in Jefferson County have a substance abuse disorder. Further, each year in Wisconsin there are 1,300 deaths, 6,800 traffic injuries, 8,500 traffic crashes, 2,400 substantiated cases of child abuse or neglect, 90,000 arrests, and economic costs exceeding \$4.6 billion dollars, all attributed to substance abuse. Alcohol and other drug abuse is the fourth leading cause of death in Wisconsin behind heart disease, cancer and stroke and it is the fourth leading reason for hospitalization behind mental illness, heart disease and cancer.

We, Jefferson County Human Services Department, know that treatment works and that there is hope. Please help us spread the word by issuing the attached proclamation.

WHEREAS, behavioral health is an essential part of health and one's overall wellness; and

WHEREAS, prevention of mental and/or substance use disorders works, treatment is effective, and people recover in our area and around the nation; and

WHEREAS, preventing and overcoming mental and/or substance use disorders is essential to achieving healthy lifestyles, both physically and emotionally; and

WHEREAS, we must encourage relatives and friends of people with mental and/or substance use disorders to implement preventive measures, recognize the signs of a problem, and guide those in need to appropriate treatment and recovery support services; and

WHEREAS, in 2012, 2.5 million people aged 12 or older received specialty treatment for a substance use disorder and 34.1 million adults aged 18 or older received mental health services, according to the 2012 National Survey on Drug Use and Health. Given the serious nature of this public health problem, we must continue to reach the millions more who need help; and

WHEREAS, to help more people achieve and sustain long-

term recovery, the U.S. Department of Health and Human Services (HHS), the Substance Abuse and Mental Health Services Administration (SAMHSA), the White House Office of National Drug Control Policy (ONDCP), and Jefferson County Human Services Department invite all residents of Jefferson County to participate in National Recovery Month. The people of Jefferson County are invited to observe this month with appropriate programs, activities, and ceremonies to support this year's Recovery Month.

NOW, THEREFORE, be it resolved that Jefferson County does hereby proclaim the month of September 2014 as NATIONAL RECOVERY MONTH in Jefferson County.

Fiscal Note: No fiscal impact.

Mode moved that Resolution No. 2014-41 be adopted. Seconded and carried.

Jones, Chair of the Infrastructure Committee, introduced Resolution No. 2014-42.

Executive Summary

Included in the 2014 Budget under Central Services was a total of \$48,000 for the Security Camera Project which included the replacement of existing cameras and added new cameras to the Courthouse Facility. This project has been discussed over the course of the past two years through the Courthouse Security & Facilities Committee as part of the review of the security improvements for the Courthouse Facility. New cameras would replace cameras in the interior of the Courthouse as well as courtrooms. In addition, new cameras would be added for exterior coverage of hallways within the Courthouse. The new security camera system will be an integrated Internet Protocol (IP) based system which will have the capability to expand easily with operations in the Sheriff's department. A Request for Proposal (RFP) was developed with the assistance of a consultant and bids were solicited which included a mandatory inspection of county facilities so bidders could properly determine the county's requirements. A total of four bids have been received which meet the requirements of the RFP.

WHEREAS, the security cameras in the Courthouse are in need of replacement, and

WHEREAS, additional cameras are being added to ensure appropriate coverage of the new security camera system, and

WHEREAS, bids were solicited for the Security Camera Project at the Courthouse with the following results:

| | <u>Base Bid</u> |
|----------------------------|------------------|
| Voyager Communications LLC | |
| <u>Cudahy, WI</u> | <u>\$218,360</u> |
| Digi Corp, Inc. | |
| <u>Brookfield, WI</u> | <u>\$88,132</u> |
| Fuse Systems LLC | |
| <u>Milwaukee, WI</u> | <u>\$55,400</u> |
| 911 Security | |
| <u>Milwaukee, WI</u> | <u>\$44,000</u> |

NOW, THEREFORE, BE IT RESOLVED that Central Ser-

vices Director Mark Miller may contract with 911 Security for the installation of a new security camera system at the Courthouse, subject to review and approval by the County Administrator and the Corporation Counsel, in the amount of \$44,000.

Fiscal Note: Currently there is \$48,000 in the Central Services budget for the Security Camera Project.

Jones moved that Resolution No. 2014-42 be adopted. Seconded and carried: Ayes 27 (Jones, Kelly, David, Tietz, Braugher, Buchanan, Morris, Wineke, Rinard, Counsell, Reese, Morse, Lund, Nass, Payne, Kutz, Hanneman, Schroeder, Mode, Kanard, Poulson, Jaeckel, Vance, Borland, Schultz, Babcock, Christensen), Noes 1 (Zentner), Absent 2 (Hartz, Foelker).

Tietz, Chair of the Parks Committee, introduced Resolution No. 2014-43.

Executive Summary

The City of Lake Mills Electric Utility is requesting from Jefferson County two permanent utility easements through Korth Park. One easement to replace existing overhead power lines with underground power lines and another easement to construct, install, repair, alter, maintain and operate new underground power lines where there had previously been no overhead power lines. The underground power lines are expected to provide more reliable electric service to the west side of Rock Lake. The installation will be by directional boring of conduit and will not require extensive access to the utility corridor during construction. There will be minimal motor vehicle access during construction. Following completion of this project, existing overhead power lines and poles will be removed.

WHEREAS, the City of Lake Mills Electric Utility presently provides public utilities at Korth Park, and

WHEREAS, the City of Lake Mills Electric Utility is requesting permission from Jefferson County to replace existing overhead power lines with underground power lines, and

WHEREAS, the City of Lake Mills Electric Utility is further requesting permission from Jefferson County to install new underground power lines where there had previously been no overhead power lines, and

WHEREAS, the new underground power lines are expected to provide more reliable electric service to the west side of Rock Lake, and

WHEREAS, underground power lines will be placed using horizontal directional boring of conduit and will not require extensive access to the utility corridor during construction, and

WHEREAS, granting utility easements will give the City of Lake Mills Electric Utility the legal right to construct, install, repair, alter, maintain and operate underground power lines, and

WHEREAS, the attached exhibits describe the location of the utility easements. {Exhibits are available at the County Clerk's office upon request.}

NOW, THEREFORE, BE IT RESOLVED that Jefferson Coun-

ty is authorized to enter into two utility easements with Lake Mills Electric Utility through Korth Park as described in the attached exhibits, with the easements subject to review and approval by the Corporation Counsel and executed by the County Clerk, and

BE IT FURTHER RESOLVED that Lake Mills Electric Utility shall remove all overhead power lines and poles which are no longer being used for their intended purpose of providing electric service and return the utility corridor to its natural state on or before April 1, 2015.

BE IT FURTHER RESOLVED as a condition precedent to granting these easements, the Jefferson County Parks Department and the Wisconsin Department of Natural Resources (DNR) must review and approve all site plans, project timelines and draft easements which shall be reflected in a Letter of Consent from the DNR to the Jefferson County Parks Department.

Fiscal Note: Granting these utility easements with Lake Mills Electric Utility will have no fiscal impact to Jefferson County.

Tietz, moved that Resolution No. 2014-43 be adopted. Seconded and carried.

Tietz introduced Resolution No. 2014-44.

Executive Summary

This year's project will be to continue woodland restoration at Dorothy Carnes County Park and Rose Lake State Natural Area. Numerous plant and animal species will benefit as a result of the scope of the project. Work will include cutting and removal of non-native woody vegetation, and hand pulling and spraying of non-native herbaceous plants.

WHEREAS, the State of Wisconsin enacted legislation providing for allocation of funds to the respective counties on an acreage basis for county fish and game projects on the condition that the counties match the state allocation, and

WHEREAS, Jefferson County desires to participate in county fish and game projects pursuant to the provisions of s. 23.09(12) of the Wisconsin Statutes,

NOW, THEREFORE, BE IT RESOLVED by the Jefferson County Board of Supervisors, that the Board is hereby authorized to expend the funds appropriated and the funds to be received from the State of Wisconsin for the improvement of fish and wildlife habitat, and to operate and maintain or to cause to be operated and maintained the projects for their intended purpose, and

BE IT FURTHER RESOLVED that the Jefferson County Board authorizes the Parks Director to act on behalf of Jefferson County to submit a state grant application to the Wisconsin Department of Natural Resources (DNR) for financial aid for county fish and game projects, sign documents, and take necessary action to undertake, direct and complete the approved projects.

BE IT FURTHER RESOLVED that the Jefferson County Board does hereby appropriate a matching allocation for such project and such appropriations shall continue as long as state matching aids are available, or until this resolution is modified by

this Board.

Fiscal Note: The County's 2015 state allocation is \$2,310. The County's match is force account (in kind) labor to do the project.

Tietz moved that Resolution No. 2014-44 be adopted. Seconded and carried.

Nass, Chair of the Planning & Zoning Committee, introduced the following report:

**REPORT TO THE HONORABLE MEMBERS OF THE
JEFFERSON COUNTY BOARD OF SUPERVISORS**

The Jefferson County Planning and Zoning Committee, having considered petitions to amend the official zoning map of Jefferson County, filed for public hearing held on August 21, 2014, as required by law pursuant to Wisconsin Statutes, notice thereof having been given, and being duly advised of the wishes of the town boards and persons in the areas affected, hereby makes the following recommendations:

**APPROVAL OF PETITIONS R3743A-14, R3744A-14,
R3745A-14,**

R3746A-14, R3683A-13 and R3747A-14

DATED THIS TWENTY-FIFTH DAY OF AUGUST 2014

Donald Reese, Secretary

**THE PRIOR MONTH'S AMENDMENTS R3738A-14,
R3739A-14, R3740A-14,**

R3741A-14, R3729A-14 AND R3742A-14

ARE EFFECTIVE UPON

**PASSAGE BY COUNTY BOARD, SUBJECT TO
WIS. STATS. 59.69(5).**

Nass moved that the report be adopted. Seconded and carried.

Nass introduced Ordinance No. 2014-21.

WHEREAS, the Jefferson County Board of Supervisors has heretofore been petitioned to amend the official zoning map of Jefferson County, and

WHEREAS, Petitions R3743A-14, R3744A-14, R3745A-14, R3746A-14, R3683A-13 and R3747A-14 were referred to the Jefferson County Planning and Zoning Committee for public hearing on August 21, 2014, and

WHEREAS, the proposed amendments have been given due consideration by the Board of Supervisors in open session,

NOW, THEREFORE, BE IT ORDAINED that the Jefferson County Board of Supervisors does amend the official zoning map of Jefferson County as follows:

**FROM A-T, AGRICULTURAL TRANSITION TO A-3,
AGRICULTURAL/RURAL RESIDENTIAL**

Create a 3-acre lot around the home at W4684 Alvoss Lane in the Town of Watertown from PIN 032-0815-0713-001 (20 acres). Action is conditioned upon approval and recording of a final certified survey map for the lot, including extraterritorial plat review if necessary. (R3745A-14 – E. E. Hoffer/Richard Zastrow property)

FROM A-1, EXCLUSIVE AGRICULTURAL TO A-3,

AGRICULTURAL/RURAL RESIDENTIAL

Rezone to create a 5-acre farm consolidation lot around the home at N1388 CTH N. The site is in the Town of Cold Spring on PIN 004-0515-1834-000 (52.054 acres). Rezoning is conditioned upon approval and recording of a final certified survey map for the lot, including extraterritorial plat review if necessary. Residential zoning controls apply, which do not allow for storage of junk or salvage materials, or more than two unlicensed vehicles. (R3743A-14 – Jerry Wolfram/Florence E Wolfram Trust property)

Create a 2-acre farm consolidation lot around the home at N2819 Willing Road in the Town of Hebron from PIN 010-0615-3112-000 (40 acres). This action is conditioned upon approval and recording of a final certified survey for the lot. (R3744A-14 – Jan Arndt/D & J Arndt Trust property)

Create a 4-acre farm consolidation lot at N9163 E Horsehoe Road in the Town of Watertown from PIN 032-0815-0724-000 (45.214 acres). A condition of the rezoning calls for approval and recording of a final certified survey map for the lot, including extraterritorial plat review if necessary. (R3746A-14 – Mike Walter/Walter Trust property)

FROM A-1, EXCLUSIVE AGRICULTURAL TO A-3, AGRICULTURAL/RURAL RESIDENTIAL AND FROM A-3 TO A-1

Modify the area rezoned by R3343A-08 to create a 2.329-acre A-3 lot from PIN 032-0814-1043-001 (2.329 acres). Rezone a part of PIN 032-0814-1044-000 (62.01 acres) from A-3 to A-1. The site is at N8944 West Road in the Town of Watertown. This is conditioned upon approval and recording of a final certified survey map for the newly formed lot, including extraterritorial plat review if necessary. (R3683A-13 & R3747A-14 – Brad Walter/Michael R. & Sarah S. Walter Trust property)

Each of the above petitions shall be null and void and of no effect one year from the date of County Board approval unless all applicable conditions have been completed by that date.

Nass moved that Ordinance No. 2014-21 be adopted. Seconded and carried.

Mode, Chair of the Human Services Board, introduced the following appointments:

TO THE JEFFERSON COUNTY BOARD OF SUPERVISORS:
MEMBERS OF THE BOARD:

By virtue of the authority vested in the Human Services Board under Section 3.06(1)(g) of the County Board Rules, the Human Services Board hereby requests County Board's confirmation of the following appointments to the Aging and Disability Resource Center Advisory Committee:

- a. Dan Krause, Fort Atkinson, appointed for a three-year term commencing July 2014.
- b. Carol Battenberg, Johnson Creek, appointed for a three-year term commencing July 2014.

Buchanan moved that the appointments be confirmed. Sec-

ended and carried.

Supplemental information presented at the September 9, 2014, Jefferson County Board meeting will be available at the County Clerk's office upon request or on the County's website at www.jeffersoncountywi.gov.

There being no further business, Buchanan moved that the Board adjourn. Seconded and carried at 9:03 p.m.